

Drivalia acquires the operations of ALD Automotive in Ireland and Norway and those of Leaseplan in Finland and the Czech Republic

- Following approval from the European Commission, the CA Auto Bank group company acquires operations in the 4 European markets, involving a total of 70,000 vehicles and approximately 430 employees.
- This brings to 13 the total number of markets for Drivalia, which is already operational in Italy, France, Spain, Portugal, the United Kingdom, Greece, Belgium, the Netherlands and Denmark.
- Initially, Drivalia's offerings in the new 4 markets will focus on long-term rentals (LTR). However, the company has plans to introduce a comprehensive range of mobility solutions in the future, such as electric car sharing, car subscriptions, and rentals of all durations.

Turin, August 3, 2023

Drivalia's mobility takes a significant step forward in its European growth process. Following approval from the European Commission, the CA Auto Bank Group's rental and mobility company has officially **completed the acquisition of ALD Automotive's operations in Norway and Ireland, as well as that of Leaseplan's operations in the Czech Republic and Finland**, for a total of **70,000 vehicles** and approximately **430 employees**.

This strategic move allows Drivalia to establish a stronger presence in Europe, **thanks to the four new markets**, which bring the total number of countries in which the company operates to **13**. The company will ensure continuity of service in these regions, as the new subsidiaries will be led by **Dag Fraurud** in Norway, **David Wilkinson** in Ireland, **Martin Brix** in the Czech Republic, and **Petteri Pihlas** in Finland.

Initially, Drivalia's offerings in these four countries will focus on long-term rentals. However, the company has ambitious plans for the future as it gradually expands its services to include the full spectrum of solutions from Drivalia's "Planet Mobility", such as electric car sharing, car subscriptions and rentals of all durations. After the rebranding process is completed, the newly acquired subsidiaries will be integrated into Crédit Agricole group, the 10th largest bank in the world serving over 53 million customers across 46 countries.

"We are delighted and proud to welcome all the new teams to our big family. These acquisitions mark a turning point for Drivalia's project in Europe. With the launch of new subsidiaries in Ireland, Norway, Finland, and the Czech Republic, we are moving ever closer to our goal of becoming a top pan-European player in the mobility of tomorrow", says Giacomo Carelli, CEO of CA Auto Bank and Chairman of Drivalia. "We will work to firm up and improve the quality of services offered and the level of satisfaction of current customers, thanks to the union of the great know-how of the new teams and ours. Our strategy, based on our nature as an independent and multi-brand operator in a group with almost one century of automotive experience, enables us to offer the best mobility solutions available on the market" says Paolo Manfredi, CEO of Drivalia.



PRESS RELEASE

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 17 European countries (Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 1,900 employees.

Through **Drivalia**, CA Auto Bank's rental and mobility company, the Bank provides a full range of mobility solutions, from electric car sharing to innovative car subscriptions and rental for all durations. Drivalia deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the opening of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information:

www.ca-autobank.com

www.drivalia.com